

KEY POINTS - TASK 1



- CORRUPTION TYPES**
- MEGALOTANIAC (TURKMENISTAN LEADER)
 - CLICHÉ DICTATOR (EQUATORIAL GUINEAN DICTATOR)
MONEY LAUNDERER
- IS CORRUPTION AN OFFSHORE PROBLEM? → GLOBAL PHENOMENON WITH GLOBAL FACILITATORS
DRIVEN BY THE BANKING SYSTEM
 - ELITES → PROHIBITIVE PROFITS / STATE MINISTERS INVOLVED (TRACAFYA CASE)
 - SHELL COMPANIES (USA / UK) → STEALING MONEY FROM POORER COUNTRIES
PROVEN BY THE WORLD BANK
(CONGO: STATE ASSETS TO SHELL COMPANIES)
1,3 BILLION LOST
 - OIL, GAS AND MINING COMPANIES (SHELL AND ENI) → GREAT OUTFLOWS FROM 3rd WORLD COUNTRIES
BENEFITS FROM CORRUPTED LEADERS
 - IS CORRUPTION UNAVOIDABLE? → TRULY WORLDWIDE TRANSPARENCY STANDARD
STOP THE SP RETROGRADE DISCOURSE!

ACHIEVEMENTS
2/3 COMPANIES COVERED

Very clear and concise
well done

T8 - CoCo75+

ARTICLE - TASK 2

MEDICAL REPORT OF A SICK WORLD

TRANSPARENCY INTERNATIONAL ASKS FOR
CLEAR ACTION AGAINST CORRUPTION

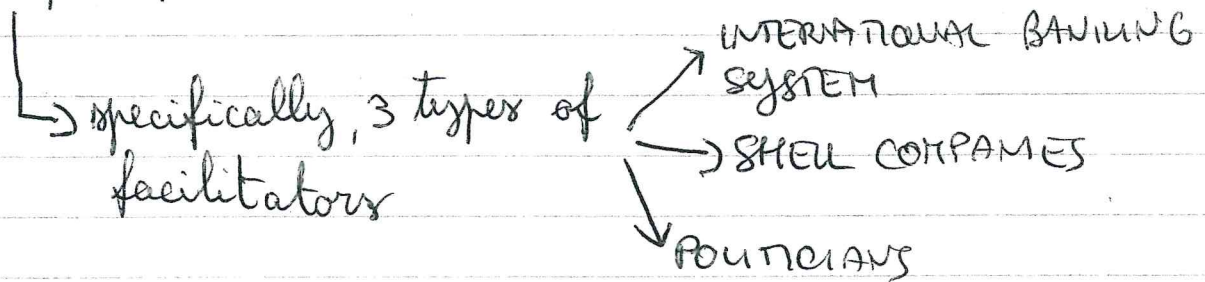
Disease

Corruption needs to be quickly eradicated. In an already recession world economy we cannot turn a blind eye on huge money flows diverted from the legal ways

- people usually think of corruption as if/ is something that concerns a bunch of greedy individuals in states that are far from us

↓
Wrong perspective on the issue

- what makes corruption possible on a global scale is a big group of GLOBAL FACILITATORS



- PROBLEMS WITH THE FACILITATORS:

1 - Banks accept dirty money and it is difficult to take measures against money laundering

2 - Shell companies are anonymous, they serve as vehicles for money transfers from poor to wealthy countries. It's very difficult to understand who is involved in the deals.

3 - Politicians are usually involved in corruption and do not do anything to counter it.

- primary role of Oil & Gas and Mining companies in corruption

• some believe that corruption is unavoidable, but actually strong action by civil society groups can advance ideals such as transparency and accountability and radically change things

• the system of corruption is a GLOBAL SYSTEM, and needs action at the GLOBAL LEVEL in order to be properly tackled.



Rather discursive for key points but you have identified the main issues.

T 7-5+ / 8

C 6 7-5 =

BLOCK EXAM

TASK 1

- corrupted "types" of individuals (greedy, ^{of} despotic)
 - ↳ dictators, ministers, officials of underdeveloped countries such as Turkmenistan, Equatorial Guinea, ~~Nigeria~~

- corruption on a global scale why? action of global facilitators ~~including~~ ~~into~~ ✓

- ↳ international bank system, shell companies, politicians failing to tackle corruption ✓

examples - logging in Cambodia, blood diamonds in Angola

- role of banks - accept dirty money violate their own transparency standards

- role of shell companies - avoid taxes, ~~steal~~ steal money from poor countries

- ↳ 70% of deals involved shell companies (World Bank) both offshore and onshore ✓

- ↳ much evidence for gas companies

(ENI and SOGEL paying the government of Nigeria with money ~~then~~ after transfer to shell companies)

- ~~is~~ corruption unavoidable? experience of oil and mine companies ~~campaigns~~ (worldwide campaigns for transparency led to be enacted in 1/3 ^{of} cases)

Good clear, comprehensive and concise

T 8 6 6 74